

AUDIT REPORT

**K. K. WAGH COLLEGE OF
PHARMACY,
NASHIK**

FINANCIAL YEAR

2018 – 19

AUDITORS

**STAC & ASSOCIATES
(SUNIL TRIBHUVAN)
CHARTERED ACCOUNTANT**

FRN-131088W

4,C Wing,Sona Apartment,Tidke Colony,Nashik.

- c. In case of Receipt and Payment Account, Receipt & Payment made by the College.

For STAC & ASSOCIATES
Chartered Accountants


CA. Sunil Tribhuvan
Partner Chartered Accountants
M.No.- 128661



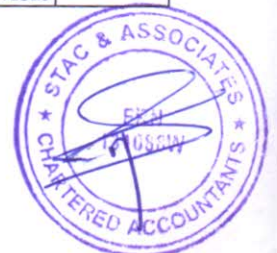
Place : Nashik

Date : 06.08.2019

UDIN 19128661AAAA CW3627

K. K. WAGH EDUCATION SOCIETY'S
K.K.WAGH COLLEGE OF PHARMACY,NASHIK
Receipts & Payments Account for the Period 01.04.2018 to 31.03.2019

Receipts	Amt.(Rs.)	Amt.(Rs.)	Payments	Amt.(Rs.)	Amt.(Rs.)
Bank Accounts			Salary Expenses		
Opening Balances			Teaching Salary		
Ichal Karanji Bank-040002100000056	77059	77059	Teaching AGP	119183	
			Teaching Basic/PPB	742866	
Cash In Hand			Teaching CLA	128331	
Cash in Hand		0	Teaching DA	977011	
			Teaching Fixed Pay	1514248	
Fees			Teaching HRA	677161	
Tution Fee	9319200		Teaching Principal Allowance	0	
Devlopment Fee	930970	10250170	Teaching Special Allowance	27138	
			Teaching TRA	261911	
Other			Teaching Washing Allowance	126186	4574035
Social walfare Book Bank grant	7500	7500			
			Non-Teaching		
Interest Received	73713	73713	Non Teaching AGP	128400	
			Non Teaching Basic/PPB	517950	
			Non Teaching CLA	32834	
			Non Teaching DA	735016	
			Non Teaching Fixed Pay	430745	
			Non Teaching HRA	249274	
			Non Teaching TRA	67732	
			Non Teaching Washing Allowance	26055	2188006
			Employee Benefit Expenses		
			Employees Group EL Incashment	122853	
			Employees Group Gratuity	149880	
			Employers Pension Fund Cont 8.33%	216029	
			Employers Prov. Fund Cont. 3.67%	107710	
			PF Administrative Charges 1.36%	36691	
			Insurance (Workman Compansation)	2398	635561
			Administrative Expenses		
			Academic Functions & Programmes Expenses	233054	
			Advertisement Expenses	155261	
			Advisory & Monitoring Commt. Expenses	67836	
			Affiliation Fee	794000	
			Audit Fees	5116	
			Bank Commission & Charges	1406	
			Administrative Expenses	9508	
			Examination Expenses	13619	
			Fright Expenses	12000	
			GardenExpenses	1040	
			Library Expenses	12267	
			Municipal Taxes	319600	
			Newpapaer & Magzine Expenses	75754	
			Office Expenses	62876	
			Other Insurance Expenses	15930	
			Postage Expenses	2097	
			Printing Expenses	98560	
			Processing Fees	206360	
			Professional Fees	41329	



UDIN 19128661AAAACW3627

Receipts	Amt.(Rs.)	Amt.(Rs.)	Payments	Amt.(Rs.)	Amt.(Rs.)
			Sanitation Expenses	32107	
			Security Expenses	67091	
			Stationery Expenses	431440	
			Telephone & Internet Expenses	88474	2746725
			Expenses Related to Staff		
			Staff Activities Expenses	3500	
			Traveling & DA Expenses	45451	48951
			Expenses Related to Students		
			Gathering Expenses	144981	
			Gymkhana & Sport Expenses	94309	
			Medical Checkup Expenses	1024	
			Student Activity Expenses	15461	255775
			Repairs & Maintenance		
			Building Repairs & Main.Expenses	872365	
			Dead Stock Repairs & Maintenance Expenses	186514	
			Electrical Repairs & Maintenance Expenses	83524	
			Roads & Play Ground repairs & Main.Exp	148554	1290957
			Laboratory Expenses		
			Pharmaceutics Lab Expenses	740031	
			Pharmaceutical Chemistry Lab.1st Expenses	442911	
			Pharmaceutical Chemistry Lab.2st Expenses	396097	
			Pharmacognocny Lab Expenses	387920	
			Pharmacology Lab 1st Expenses	307355	
			Pharmacology Lab 2nd Expenses	329627	
			Computer Lab Expenses	466	2604407
			Utility Expenses		
			Electricity Bill Expenses	1990887	1990887
Reserves & Surplus			Reserves & Surplus		
Depreciation Fund		1619696	Depreciation Expenses		1619696
			Building Rent		2000000
Loans & Advances			Loans & Advances		
Staff Advance		112865	Staff Advance		110930
Sundry Creditors			Sundry Creditors		
Abdul Gani Fakir Mohammad Shaikh	0		Abdul Gani Fakir Mohammad Shaikh	33816	
Amit Book Company	170473		Amit Book Company	491379	
Ashoka Engineeres	17820		Ashoka Engineeres	17820	
Ashik Vithhal Aware	28858		Ashik Vithhal Aware	28858	
Aspire Integrated Servises Pvt.Ltd.	203027		Aspire Integrated Servises Pvt.Ltd.	203027	
Balasaheb More	21867		Balasaheb More	21867	
Baviskar Paper Service	621		Baviskar Paper Service	0	
Bharat Hardware & General stores	0		Bharat Hardware & General stores	34531	
BSNL. Nashik	1458		BSNL. Nashik	1174	
Cache Technologies Pvt Ltd	32757		Cache Technologies Pvt Ltd	10000	
Central Book Stall	0		Central Book Stall	1157	
Chhya Glass Depot	13377		Chhya Glass Depot	0	
Creative Software	0		Creative Software	3850	
D B Corp Ltd	11272		D B Corp Ltd	0	
Dolphin Pharmacy Intrumens Pvt.Ltd	33484		Dolphin Pharmacy Intrumens Pvt.Ltd	0	



Receipts	Amt.(Rs.)	Amt.(Rs.)	Payments	Amt.(Rs.)	Amt.(Rs.)
Ganesh Sales Corporation	0		Ganesh Sales Corporation	7848	
Geeta Timber & Plywood	236333		Geeta Timber & Plywood	152907	
General Maintenance Company	54984		General Maintenance Company	40000	
Glaven Scintific	52047		Glaven Scintific	52047	
Global Instrument Corp	44368		Global Instrument Corp	81072	
Gomatrix Bussiness Services	300000		Gomatrix Bussiness Services	300000	
Gurudatta Infrastructure	453080		Gurudatta Infrastructure	200000	
Hardik Engineering Works	275530		Hardik Engineering Works	275530	
Harmony	0		Harmony	226938	
H Joshi Bros	0		H Joshi Bros	57093	
Indian Tours & Travells	4146		Indian Tours & Travells	5479	
Kapaleshwar Electric Stores	5120		Kapaleshwar Electric Stores	7650	
Karmaveer Printing Press	70013		Karmaveer Printing Press	53032	
Kikabhai A. Rangwala	0		Kikabhai A. Rangwala	26292	
Kone Elevator India Pvt Ltd	0		Kone Elevator India Pvt Ltd	333300	
K TEK Analytics	263789		K TEK Analytics	263789	
Kushal Enterprises	0		Kushal Enterprises	11328	
Laxmi Techno Servises	4430		Laxmi Techno Servises	0	
Magar Pawar Associates	27143		Magar Pawar Associates	20530	
Manasvi Laminates	0		Manasvi Laminates	56950	
Minitek System (India)Pvt Ltd	0		Minitek System (India)Pvt Ltd	132350	
Mrunal Art	6600		Mrunal Art	8700	
M/S Harshwardhan Enterprises	0		M/S Harshwardhan Enterprises	1206984	
M.S. Trading Corporation	0		M.S. Trading Corporation	21625	
Nashik General Stores	0		Nashik General Stores	600	
New Neeta Chemical	572193		New Neeta Chemical	373913	
New Style Tailar	15000		New Style Tailar	0	
Nirali Prakashan	25537		Nirali Prakashan	25537	
Nitin More	7500		Nitin More	8645	
Pramod B. Mathkar	26681		Pramod B. Mathkar	26681	
Pritesh Book Centre	26210		Pritesh Book Centre	26210	
P.R.S. Foods World	0		P.R.S. Foods World	636	
Reliance Retail Limited	137980		Reliance Retail Limited	137980	
Sahyadri Scientific suppliers	804406		Sahyadri Scientific suppliers	458556	
Sakal Media Pvt.Ltd	12019		Sakal Media Pvt.Ltd	0	
Shree Sai Cleaning	1400		Shree Sai Cleaning	0	
Shree Sai Infotech	784		Shree Sai Infotech	8169	
Shri Ichhamani Hospitality	72598		Shri Ichhamani Hospitality	0	
Shushil Enterprises	22055		Shushil Enterprises	1443	
Sind Rexine House	0		Sind Rexine House	1470	
Society Account	10250		Society Account	0	
Skan Instruments & Electronics Pvt.Ltd	460200		Skan Instruments & Electronics Pvt.Ltd	460200	
S.R.S.Food World	846		S.R.S.Food World	0	
S & S Enterprises	3400		S & S Enterprises	3400	
Swan Electro Mech Systems	1460		Swan Electro Mech Systems	0	
Swarad Industries	908410		Swarad Industries	0	
Vaibhav Book House	0		Vaibhav Book House	11685	
Vaishnavi Electricals	8379		Vaishnavi Electricals	0	
Vikas Kalu Murtadak	147068		Vikas Kalu Murtadak	147068	
Wordpro Computer Consultancy Servises	0	5596973	Wordpro Computer Consultancy Servises	2600	6083716
Current Liabilities			Current Liabilities		
Audt Fees Payable	4500		Audt Fees Payable	4000	
Employees Mediclaim Insurance Policy	0		Employees Mediclaim Insurance Policy	21400	
Employees Provident Fund-12%	323739		Employees Provident Fund-12%	312875	
Exam Remuneration	65845		Exam Remuneration	54295	
Expenses Payable	44059		Expenses Payable	55612	
K.K.Wagh Engg poly Cr. Society . Nashik	304622		K.K.Wagh Engg poly Cr. Society . Nashik	297876	
LIC	37571		LIC	35860	
Prepaid Expenses	552500		Prepaid Expenses	479161	




UDIN 19128661AAAACN3627

Receipts	Amt.(Rs.)	Amt.(Rs.)	Payments	Amt.(Rs.)	Amt.(Rs.)
Professional Tax	43200		Professional Tax	41600	
Revenue Stamps	249		Revenue Stamps	249	
Salary Payable	2826404		Salary Payable	2583181	
Scholarship	821166		Scholarship	821166	
Security Deposit Gurudatta Infrastructure	27104		Security Deposit Gurudatta Infrastructure	0	
Staff Security Deposit	160500		Staff Security Deposit	37500	
Student Deposit	89596		Student Deposit	84062	
Student Mediclaim & Acc Ins Policies	28390	5329445	Student Mediclaim & Acc Ins Policies	28390	4857227
Dead Stock			Dead Stock		
Library Dead Stock	0		Library Dead Stock	255491	
Computer Dead Stock	0		Computer Dead Stock	239374	
Equipment Dead Stock	0		Equipment Dead Stock	1528623	
Furniture & Office Dead Stock	0		0 Furniture & Office Dead Stock	948072	2971560
Lab Construction	2815335	2815335	Lab Construction (furniture)	0	3051668
Current Assets			Current Assets		
FDR-AICTE/DTE	0		FDR-AICTE/DTE	1200000	
Provisions/Other Payments as per Schedule	388586		Provisions/Other Payments as per Schedule	0	
Stock Of Chemicals	429339		Stock Of Chemicals	0	
FDR Interest Recivable	0	817925	FDR Interest Recivable	73713	1273713
Duties & Taxes			Duties & Taxes		
TDS-Others	29324		TDS-Others	39882	
TDS-Salary	330968	360292	TDS-Salary	369218	409100
Fee Receivable			Fee Receivable		1611544
Fee Receivable A/C (Govt.2018-19)	0	0	Fee Receivable A/C (Govt.2018-19)	1611544	
Branches Divisions			Branches Divisions		
KKW Education Society,Nashik	20925618		KKW Education Society,Nashik	17168443	
K.K.Wagh Engg.& Poly College Hostel	8910		K.K.Wagh Institute of Pharmacy,Chandori	8910	
K.K.Wagh Poly.Chandori	52830		K.K.Wagh Poly.Chandori	52830	
K.K.Wagh Students Bus Facility.Nashik	266594		K.K.Wagh Students Bus Facility.Nashik	266594	
K.K.Wagh Womens Polytechnic.Nashik	1115095		K.K.Wagh Womens Polytechnic.Nashik	1115095	
KKWIEER,Nashik	2148694	24517741	KKWIEER,Nashik	2148694	20760566
Profit & Loss A/C		9623617	Cash In Hand		0
			Bank Accounts		
			lchal Karanji Bank-040002100000056	117307	117307
Grand Total Rs.		61202331	Grand Total Rs.		61202331


For K.K.Wagh College Of Pharmacy, Nashik



Dr. K.S. Jain,
Principal


U.A. Chavan
Accountant


V.J. Joshi
Finance Manager
K.K.Wagh Edu.Society

For STAG & ASSOCIATES
Chartered Accountants


Sunil Tripathi
Chartered Accountant
CA. Sunil Tripathi
Partner
M. No. 128661




Place: Nashik
Date: 06/08/2019


**K. K. WAGH EDUCATION SOCIETY'S
K.K.WAGH COLLEGE OF PHARMACY, NASHIK.
Balance Sheet as on 31st March 2019**

Liabilities	Amt.(Rs.)	Amt.(Rs.)	Assets	Amt.(Rs.)	Amt.(Rs.)
K.K.Wagh Education Society			Fixed Assets & Dead Stock		13456858
Opn.Balance	10380832		Opn.Balance	7433630	
Add- Current Year (Net)	3757175	14138007	Add- Current Year (Net)	6023228	
Security Deposit			Fee Receivable		2140629
Atharva Enterprises	78853		Deposit		
Gurudatta Infrastructure	27104	105957	AICTE	1500000	
Duties & Taxes			Staff Advance	5965	1505965
TDS-Salary	0		Provision/Other Payment as per Schedule		1165759
TDS-Others	12422	12422	Prepaid Expenses		479161
Depreciation Fund			FDR-DTE		1200000
Opn.Balance	922437		FDR Interest Recivable		73713
Add- Current Year (Net)	1619696	2542133	Cash & Bank Balances		
Current Liabilities & Provisions			Cash in Hand	0	0
Sundry Creditores	2261097		Ichalkaranji Bank-040002100000056	117307	117307
Employees Provident Fund 12%	31603				
Expenses Payable	44059				
Exam Remuneration	11550				
KKW Engg.& Poly.Cr.Society,Nashik	26397				
LIC	3751				
Professional Tax	3800				
Salary Payable	589181				
Staff Security Deposit	355401				
Stdents Deposit	9534				
Audit Fee Payable	4500	3340873			
Total Rs.		20139392	Total Rs.		20139392

For K.K.Wagh College Of Pharmacy,Nashik

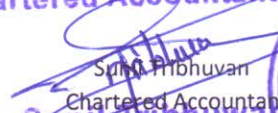
Check & found correct


Dr. K.S. Jain
Principal


U. A. Chavan
Accountant


V. J. Joshi
Finance Manager
K.K.Wagh Edu.Society

**For STAC & ASSOCIATES
Chartered Accountants**


CA. Sunil Tripathi
Partner
M.No.- 128661



Place: Nashik
Date: 06/08/2019


UDIN 19128661AAAA CW 3627

**K.K.WAGH EDUCATION SOCIETY'S
K.K.WAGH COLLEGE OF PHARMACY,NASHIK.**

Income & Expenditure A/c For the year ending 31st March 2019

EXPENDITURE	Amt.(Rs.)	INCOME	Amt.(Rs.)
To Salary Expenses	7397602	By Fees	10250170
To Administrative Expenses	2746725	Sociel walfare Book Grant	7500
To Expenses Related to Staff	48951	Interest Received	73713
To Expenses Related to Students	255775	Exces of Expenditure Over Income	9623617
To Repairs & Maintanance Expenses	1290957		
To Laboratory Expenses	2604407		
To Building Rent	2000000		
To Utility Expenses	1990887		
To Depreciation Expenses	1619696		
Total Rs.	19955000	Total Rs.	19955000


For K.K.Wagh College Of Pharmacy, Nashik


Dr.K.S.Jain.
Principal


U.A. Chavan
Accountant


V.J.Joshi
Finance Manager
K.K.Wagh Edu.Society

For STAC & ASSOCIATES
Chartered Accountants


CA. Sunil Tripathi
Partner
Chartered Accountant
M.No.- 128661



Place: Nashik

Date: 06/08/2017

K K Wagh Education Society's
K.K. Wagh College Of Pharmacy, Nashik.
 Depreciation Shedule For The Year Ending 31-03-2019.

Sr. No.	Particulars	Gross Block				Rate %	Gross Depreciation					Net Block as on 31.03.2019 (6-11)	Balance as on 31.03.2018 (3-7)
		Opening Balance 01.04.2018	Addition	Sale/Transfer	Closing Balance (3+4) (3+4-5)		Opening Bal.	Full Rate (3-7*%)	Half Rate (4*%)	Sale/Transfer	Closing Balance (7+8+9-10)		
1	2	3	4	5	6		7	8	9	10	11	12	13
1	Computer	1226382	239374	0	1465756	25	287512	234717	29986	0	552215	913541	939129
2	Furniture	593619	3999740	0	4593359	15	34686	83840	299981	0	418507	4174852	558933
3	Books	898378	255491	0	1153869	25	172584	181449	31936	0	385969	767900	725794
4	Equipments	3926719	1528623	0	5455342	15	348802	536688	114647	0	1000137	4455205	3577917
5	Fire Hydrant	788532	0	0	788532	15	78853	106452	0	0	185305	603227	709679
Total (A)		7433630	6023228	0	13456858		922437	1143146	476550	0	2542133	10914725	6511452

For K.K. Wagh College Of Pharmacy, Nashik



Dr. K.S. Jain.
Principal
Place: Nashik
Date: 06-08-2019



U.A. Chavan
Accountant

1619696



V.J. Joshi
Finance Manager
K.K. Wagh Edu. Society

For STAC & ASSOCIATES
Chartered Accountants

CA. Sanil Tribhuvan
Partner
M.No.- 128661



K.K.Wagh College Of Pharmacy.Nashik
Expeses return of for the Year -2018-2019

Sr.No.	Particulars	Rs.	Rs.
1	Administrative Expenses		385665
	Advisory & Monitoring Com.Exp.	2456	
	Advertisement Expenses	13948	
	Audit Fees	616	
	Affiliation Fee	111500	
	Bank Commission & Charges	78	
	GardenExpenses	1040	
	Office Expenses	58574	
	Processing Fees	140000	
	Printing Expenses	21399	
	Professional Fees	11829	
	Newpapaer & Magzine Expenses	9956	
	Telephone & Internet Expenses	1573	
	Computer Lab Expenses	466	
	D/S Repairs & Main.Expenses	2628	
	Electrical Repairs & Main.Expenses	9602	
2	Expenses related to Staff		1024
	Travelling & DA Expenses	1024	
3	Laboratory Expenses	1897	1897
	Total Rs.		388586

KKW College of Pharmacy,Nashik

For STAC & Associates
Chartered Accountant
FRN-1310088W

For STAC & ASSOCIATES
Chartered Accountants



Accountant



Finance Manager



Principal

CA. Sunil Eribhuvan
Partner
Mr. Sunil Eribhuvan
Chartered Accountant
M.No.- 12881



KKW College of Pharmacy, KKW Education Society, Nashik KKW College of Pharmacy, Nashik

Date: 06/08/2019

K.K.Wagh College Of Pharmacy.Nashik
Schedule-Provision / Other for the Year -2018-2019

Sr.No.	Particulars	Rs.	Rs.
1	Administrative Expenses		1156994
	Advisory & Monitoring Com.Exp.	7368	
	Advertisement Expenses	41840	
	Audit Fees	1848	
	Affiliation Fee	334500	
	Bank Commission & Charges	236	
	GardenExpenses	3120	
	Office Expenses	175723	
	Processing Fees	420000	
	Printing Expenses	64196	
	Professional Fees	35487	
	Newpapaer & Magzine Expenses	29868	
	Telephone & Internet Expenses	4721	
	Computer Lab Expenses	1400	
	D/S Repairs & Main.Expenses	8883	
	Electrical Repairs & Main.Expenses	27804	
2	Expenses related to Staff		3072
	Travelling & DA Expenses	3072	
3	Laboratory Expenses	5693	5693
	Total Rs.		1165759

KKW College of Pharmacy,Nashik

For STAC & Associates
Chartered Accountant
FRN-1310088W

For STAC & ASSOCIATES
Chartered Accountants



Accountant



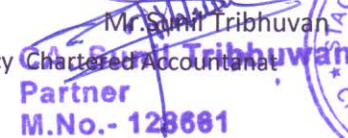
Finance Manager



Principal

KKW College of Pharmacy, KKW Education Society, Nashik KKW College of Pharmacy, Nashik

Date: 06/08/2019


Mr. Sunil Tribhuvan
Chartered Accountant
Partner
M.No.- 128681



K. K. Wagh College of Pharmacy, Nashik

Notes to Accounts

METHOD OF ACCOUNTING

The unit follows Cash System of Accounting, However, certain items of expenses are not yet paid accounted on mercantile basis since the amounts are due for payment but either claimant has not claimed the same or the payment is on hold for some reasons such as Salary, Salary Difference, withhold Salaries, etc. Purchases are recorded on mercantile basis.

FIXED ASSETS

Fixed Assets are recorded at cost of acquisition and cost incurred to bring the asset to its working location. We have not carried out physical verification of the assets.

DEPRECIATION

Depreciation has been charged at the rates prescribed by the Central Office. The unit has charged half of the usual depreciation on the assets purchased / booked from the books of accounts during the year at any time.

FEES RECEIVED

Fees received have been accounted for on accrual basis.

EXPENSES

- a. The expenses incurred by the unit are accounted for on receipt of the goods or services and on approval of the bill for the same from the appropriate authorities. The expenses are recorded into the books on accrual basis.
- b. Provisions / other payments as per Schedule are appropriated at the rate 20% during the year.

CONTINGENT LIABILITIES

There are no Contingent Liabilities

BALANCES

Balances of parties are subject to confirmation and reconciliation if any.

Subject to Notes


For K. K. Wagh College of Pharmacy, Nashik.


Principal


Accountant


Finance Manager

For STAC & ASSOCIATES
Chartered Accountants


CA. Sunil Triphuvan
Partner
M. Chartered Accountants

